

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances - Motor Car Advance - Hon'ble Sri Justice M.S.K. Jaiswal, Judge, High Court of A.P., Hyderabad - Motor Car Advance of Rs.4,50,000/- -Sanctioned – Orders - Issued.

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LAW (LA & J SC.F) DEPARTMENT

G.O.Ms.No. 51

Dated:06.05.2014.

Read the following:-

1. G.O.Ms.No.175, Finance (A&L) Deptt., dt.15-05-2010.
2. From the Registrar General, High Court of A.P.,
Lr.Roc.No.185/2014/J.Spl.(Admn.), dt.29.04.2014.

ORDER:

Under Article 230 of the Andhra Pradesh Financial Code Volume I, sanction is hereby accorded to Hon'ble Sri Justice M.S.K. Jaiswal, Judge, High Court of A.P., Hyderabad an advance of Rs.4,50,000/- (Rupees Four lakhs fifty thousands only) for the purchase of Motor Car, subject to the following conditions:-

- I. that His Lordship draws the advance within two months from the date of this order;
 - II. that His Lordship purchases the car and finally pays for it within one month from the date on which the advance is drawn; failing which the full amount of the advance drawn, with interest thereon for one month, must be refunded to the Government;
 - III. that His Lordship executes a mortgage bond in Form 14 of the A.P.F.C. Vol.I, and;
 - IV. that the car is insured against loss or damage by fire, theft, or accident, from the date of the purchase of the car, failing which the full amount of the advance drawn, with interest accrued, must be refunded to the Government.
2. If the actual price paid for the car is less than the advance taken, the balance should be refunded to the Government forthwith. The mortgage bond in Form 14 of the A.P.F.C. along with the original stamped receipt of the purchase price of the car should be submitted to the Government promptly, soon after the car is purchased, with a report of the dates of drawal of the advance and of the purchase of the car and of its insurance.
3. The Insurance Policy should be forwarded to the Government for perusal together with a letter in Form 15 addressed to the Motor Insurance Company with whom the motor car is insured notifying to the company, the fact that the Government are interested in the policy secured.
4. The advance shall be recovered in forty (40) monthly installments i.e., 30 installments Principal @ Rs.15,000/- (Rupees Fifteen thousand only) per month and interest in 10 installments and the interest at the rate of five and half per cent per annum shall be recovered. The Hon'ble Judge is due to retire from Service on 04-02-2018. The recovery of the advance shall commence from the succeeding month of the month in which the advance is drawn and failure to do so shall attract levy of penal interest in accordance with Article 227 (4) (a) read with Note (2) under Article 230(c)(3) of A.P. Finance Code Volume-1
5. The Registrar General, High Court of A.P., Hyderabad shall obtain an agreement in Form 13 of the A.P.F.C. Vol.I from the Hon'ble Sri Justice M.S.K. Jaiswal, Judge, High Court of A.P., Hyderabad before release of the advance; and to forward to Government.
6. The advance sanctioned in para (1) above will be drawn from the Budget provision allotted to this Department and is debitable to the head of account "7610 -Loans to Government Servants –M.H. 202 – Advances for purchase of Motor Conveyances – S.H. (04) Loans for purchase of Motors Cars" 001 – Loans for purchase of Motor Cars.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A. SANTHOSH REDDY
SECRETARY TO GOVERNMENT (LA&J)

To
The Hon'ble Judge concerned through the Registrar General, High Court of A.P.
The Registrar General, HC of A.P., Hyderabad.
The Pay &Accounts Officer, Hyderabad.
The Accountant General, A.P., Hyderabad.
The Finance (A&L) Dept., SC/SF.

//FORWARDED :: BY ORDER//

SECTION OFFICER (SC)